

RESOLUTION NO. 27553

A RESOLUTION AUTHORIZING THE DIRECTOR OF HUMAN RESOURCES TO ENTER INTO AN AGREEMENT WITH BLUECROSS BLUESHIELD OF TENNESSEE (BLUERE) TO PROVIDE THE CITY OF CHATTANOOGA WITH A STOP LOSS POLICY ON LARGE HEALTH INSURANCE CLAIMS FOR A PERIOD OF ONE (1) YEAR WITH THE OPTION TO RENEW FOR TWO (2) ADDITIONAL YEARS, FOR AN AMOUNT OF SEVEN AND 60/100 DOLLARS (\$7.60) PER INDIVIDUAL POLICY PER MONTH AND NINETEEN AND 65/100 DOLLARS (\$19.65) PER FAMILY POLICY PER MONTH, FOR AN ESTIMATED ANNUAL PREMIUM OF FIVE HUNDRED THIRTY-EIGHT THOUSAND ONE HUNDRED TWELVE DOLLARS (\$538,112.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Director of Human Resources to enter into an agreement with BlueCross BlueShield of Tennessee (BlueRe) to provide the City of Chattanooga with a stop loss policy on large health insurance claims for a period of one (1) year with the option to renew for two (2) additional years, for an amount of \$7.60 per individual policy per month and \$19.65 per family policy per month, for an estimated annual premium of \$538,112.00.

ADOPTED: June 25. 2013.

/mms